Creating value.
For Austria.
Representing our people, our companies and our location. We are Austria.
Representing Austria
As an autonomous holding company, Österreichische Beteiligungs AG (ÖBAG) administers 11 state investments with a total value of over 23 billion euro. We act as a core shareholder and dependable partner that sees the wider picture. Together with our portfolio companies, our aim is to strengthen our country’s position as a place to do business and create lasting value for generations to come.

Representing our companies
The ›ÖBAG companies‹ are leading international players in their industries. In order for them to continue competing in the “Champions League” of global markets they require a stable foundation. A strong core shareholder is such a foundation.

As a strong shareholder ÖBAG proactively identifies and combines synergies and acts as a constructive partner to its portfolio companies in order to position these companies in a global economy beyond Austria.

Representing our location
The ÖBAG portfolio covers broad sections of Austria’s key industries. Our companies generate a substantial portion of Austria’s tax revenue, secure some 135,000 jobs, and retain an enormous wealth of expertise in the country. As a dependable shareholder and stakeholder, ÖBAG is actively committed to maintaining and expanding the creation of value within Austria: a commitment that goes far beyond managing investments. ÖBAG provides a platform for national and international dialogue and leads initiatives in governance and matters of industrial policy.

Representing our people
Through ÖBAG, every Austrian citizen holds shares in the company worth around 2,700 euro. A significant asset that is worth maintaining and increasing – while protecting the environment and the welfare of the people in our country.

<table>
<thead>
<tr>
<th>Share per citizen of Austria in euro</th>
<th>Portfolio value euro</th>
<th>Portfolio companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,660</td>
<td>23.6 B</td>
<td>11</td>
</tr>
</tbody>
</table>
ÖBAG represents trust and assurance. We seek to act as a socially responsible public investor and to actively shape the capital market, concentrating on strengthening Austria’s position as a place to do business and to carry out research. By doing this, we create and secure jobs. We constantly keep the interests of the Austrian people in mind by operating as a public holding company that puts long-term value ahead of short-term profits. Here a spirit of innovation and care for natural resources are both of equal importance. Because the only way to create genuine value for Austria is to create sustainable value.

Thomas Schmid
Chief Executive Officer of ÖBAG

We wish to position ÖBAG as a professional shareholder. We want to show that the federal government can be a good, transparent, and successful investor and that through ÖBAG we can create lasting value for the people of Austria. To achieve this, outstanding corporate governance is just as important as having a strategy that prioritises our location and sustainability as well as increasing value. The people in this country should be proud of their ÖBAG.

Helmut Kern
Chairman of the Supervisory Board of ÖBAG
Representing trust and security.

Chief Executive Officer
Thomas Schmid

Supervisory Board members
Helmut Kern (Chairman)
Karl Ochsner (Deputy Chairman)
Günther Helm (Deputy Chairman)
Iris Ortner
Susanne Höllinger
Christian Ebner
Christine Asperger (Works Council representative)
Helmut Köstinger (Works Council representative)
Werner Luksch (Works Council representative)
ÖBAG is committed to further the higher-level interests of the country. The mission: Create value for Austria. On the one hand by making the country more attractive as a place to do business, and on the other by increasing the value of the portfolio companies while maintaining sustainable dividends. The duties in detail:

Mission and duties of ÖBAG.

›Every step we take is aimed at ensuring long-term sustainable development, predictability, and trust in the capital market.‹

Thomas Schmid
CEO, ÖBAG
Professional management
The ÖBAG team is composed of competent and experienced experts who are backed up by an independent international Investment Committee. This team works closely with the portfolio companies to prepare packages of measures that enable Austria to increase in value as a location for business in the long term in a manner that can be planned and measured.

Synergies for the business location
The ÖBAG portfolio is made up of leading Austrian companies. This creates synergies that our experts are able to identify and promote – with the goal of making Austria even more attractive as a business location and enhancing local expertise and thereby safeguarding jobs over the long term.

Active portfolio management
ÖBAG acts as a source of ideas and a constructive partner for the companies in its portfolio. We work together with the companies and stakeholders in developing sustainable strategies for achieving stable dividends combined with long-term growth. This also includes the identification of future-oriented investors.

Prudent asset management
ÖBAG receives hundreds of millions of euros in dividends every year. This money is sustainably reinvested in targeted measures to promote local growth and innovation. And to acquire new holdings that add value to the Austrian economy.

Platform for the economy
ÖBAG is not just a competent and reliable partner for its portfolio companies. We also provide a platform where the key players in the Austrian economy can meet and exchange ideas and information.

Bolstering good governance
In complying with its legal requirements, ÖBAG considers transparency to be of the highest importance. This deliberate focus on the highest standards of governance is intended to increase trust in the Austrian capital market. This includes the evaluation and quantification of our own governance measures.
Representing the property of all Austrians.
Wealth that belongs to all of us

ÖBAG is the property of all Austrians. It is set up as an autonomous holding company and is run by a professional management team. Everything it owns is the property of the Austrian state, represented by the Ministry of Finance, which in turn reports to the federal government.

2,660 euro per person and growing

After BIG, Austria’s largest property manager, was added to the portfolio in 2019, ÖBAG now manages 11 portfolio companies. These operate in different industries, each of which plays a significant role in making Austria a place to do business. To name just a few: we actively manage just under 53% of Österreichische Post, 51% of Verbund, 31.5% of OMV, and just over 28% of Telekom Austria. Altogether, this represents over 17% of the ATX.

The aggregate value of these shares is the equivalent of 2,660 euro for every Austrian citizen. And growing – as regular dividends (most recently 574 million euro) are currently increasing this sum by 65 euro per year.

Österreichische Post AG
Verbund AG
Casinos Austria AG
Telekom Austria AG
OMV AG
APK Pensionskasse AG
BIG Bundesimmobilien-gesellschaft m.b.H.
FIMBAG Finanzmarktbeteiligung Akteingesellschaft des Bundes i.L.
GKB-Bergbau GmbH
IMIB Immobilien und Industriebeteiligung GmbH
Schoeller-Bleckmann Gesellschaft m.b.H.
The ÖBAG portfolio encompasses eleven companies from different industries, each of which plays a key role for Austria’s business location. Through its portfolio companies including Verbund*, ÖBAG manages around 17% of the ATX. BIG, Austria’s largest property manager, was newly added to the portfolio in 2019.

Value of the portfolio (including BIG and Verbund starting in 2019)

Portfolio value in billion euro

Development of dividends
Income from investments in million euro

*ÖBAG administers the federal government’s holding in Verbund on the basis of a management agreement, hence Verbund is included in the relevant texts and figures for the sake of completeness.
Representing an Austria worth living in.

At first glance, ÖBAG is a public holding company. But we are much more than that. Because the investments in the ÖBAG portfolio are in companies that lie at the heart of Austria. As a fundamental part of our everyday lives, they ensure our infrastructure and the prosperity of our country. Day after day.

The companies throughout the day

How important the portfolio companies are in our everyday lives is immediately apparent every morning. You turn the lights on, and it is green electricity from Verbund that brightens the day. You take a look at your mobile phone, and thanks to A1, you know what's new in the world. As you do this, the milk is warming on your stove in the kitchen. The gas for this comes from OMV, as does the fuel in the car that the kids ride to school in, which is a building owned by BIG. And before you go to work, you have enough time to cash in your winning Tipp3 ticket from Casinos. Where? In any of the 1,300 post offices of Österreichische Post.

As you can see, everyday life would not be the same without the products and services of the ÖBAG portfolio companies. And they have a corresponding economic footprint:

- The ÖBAG companies account for almost 4% of Austria’s gross domestic product.
- The ÖBAG companies generate 13.7 billion euro in gross value added.
- The companies secure over 135,000 jobs.
- They pay taxes and duties totalling 8.8 billion euro.
We are Österreichische Post. We are Austria.

Österreichische Post AG, the Austrian postal service, carries millions of letters, flyers, print media, and parcels every year – making it the country’s leading logistics and postal services provider. The post office network is one of the largest retail networks and offers customers high-quality postal, banking, telecommunications, and energy products and services. Thanks to its uninterrupted retail and business coverage, the company makes an important contribution to maintaining Austria’s communication and logistics infrastructure.
We are Verbund.
We are Austria.

Verbund AG is Austria’s leading utility and one of the largest hydropower companies in Europe. Verbund stands for sustainability, with roughly 95% of its electricity generation coming from renewable sources. With its power plant fleet in Austria and Germany and roughly 2,700 employees, Verbund reported revenue of roughly 2.85 billion euro as at the end of 2018. With its independent transmission grid operator Austrian Power Grid, Verbund forms the backbone of Austria’s power transmission network and is a key bridge for the stability of the European electricity market.
Casinos Austria AG and its subsidiaries Österreichische Lotterien, Casinos Austria International, win2day, WINWIN, and tipp3 are among Europe’s leading providers of gambling and sports betting products. In Austria, Casinos Austria operates 12 casinos, 19 WINWIN locations, lottery games such as Lotto ›6 aus 45‹, Joker, Toto, EuroMillionen, Rubbellos, and Brieflos as well as the online gambling platform win2day and tipp3 Sportwetten. All companies of the Casinos Austria und Österreichische Lotterien Group apply stringent ethics and are world leaders in protecting youth and their gambling clients.
We are OMV.
We are Austria.

OMV AG extracts and markets oil and gas, innovative energy solutions, and high-quality petrochemical products. With consolidated revenue of around 23 billion euro and more than 20,000 employees, OMV is one of the largest listed industrial companies in Austria. In its upstream segment, OMV has a strong base in Romania and Austria as well as an international portfolio on the North Sea and in the Middle East, Africa, and Russia. In the downstream segment, OMV operates three refineries with an annual capacity of 17.8 million tonnes and over 2,064 filling stations in 10 countries.
<table>
<thead>
<tr>
<th>Percentage ÖBAG shareholding</th>
<th>Value of ÖBAG stake in euro</th>
<th>Revenue in euro</th>
<th>Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>28.42</td>
<td>1.3 B</td>
<td>4,466 M</td>
<td>18,695</td>
</tr>
</tbody>
</table>

We are Telekom. We are Austria.

As a leading telecommunications provider and listed company, Telekom Austria AG offers its roughly 25 million customers in seven countries products and services for voice telephony, broadband Internet, multimedia services, data and IT solutions, wholesale and payment solutions, and digital services. As part of the América Móvil Group, one of the largest telecommunications conglomerates in the world, Telekom Austria AG benefits from the strength of a globally active group. Telekom Austria is also positioned as a digitalisation partner in Central and Eastern Europe, Austria, Germany, and Switzerland through its subsidiary A1 Digital.
We are BIG.
We are Austria.

The portfolio of Bundesimmobiliengesellschaft m.b.H. encompasses over 2,000 developed and undeveloped properties with a fair value of roughly 12 billion euro. This makes BIG one of the largest property owners in Austria, focusing on public infrastructure. The most important tenants include government ministries, universities, schools, daycare centres, museums, and a growing number of private-sector customers. Through its subsidiary ARE Austrian Real Estate, BIG develops and operates office and residential properties and even engages in fully integrated urban development projects. The properties evolve continuously in line with the needs of the tenants and users, and BIG often accompanies them through their complete life cycle.
We are APK.
We are Austria.

APK Pensionskasse AG is a trailblazer in the Austrian pension fund system. With steadily growing market shares, APK holds a top position in the market and applies professional international standards. The investment and risk associations differ in their investment orientation. Every beneficiary can select the right investment and risk association to match his or her personal risk position.
Further companies

**FIMBAG**
FIMBAG Finanzmarktbeteiligung AG des Bundes in Liqu. was established to assist the federal government in connection with the measures introduced under the Financial Market Stability Act and to mitigate the effects of the 2008 global financial crisis to the greatest degree possible, and is currently in liquidation.

**GKB-Bergbau**
GKB-Bergbau GmbH is a 100% subsidiary of ÖBAG and is effecting the orderly exit from mining operations. It contains the remaining rights and obligations of the former Österreichische Bergbauholding.

**IMIB**
IMIB Immobilien und Industriebeteiligungen GmbH holds 13% of the shares in VAMED AG, which remained from the carve-out and sale of the operating units of the steel and technology division of the former VOESTALPINE AG in 1987.

**Schoeller-Bleckmann**
Until 1995, Schoeller-Bleckmann Gesellschaft m.b.H. was the parent company of multiple stainless steel manufacturers that have since been privatized and today it focuses on the legally mandated securing of the former plant grounds.
History of the Austrian State Holding

The amendment of the ›ÖIAG-Gesetz 2000‹ forms the basis for the active portfolio management. Now, ÖBAG can effect the responsible and sustainable direction and supervision of the holdings of the federal government in a targeted manner.

1967  ÖIG – First phase of privatisation

2000  ÖIAG – Second phase of privatisation

2015  ÖBIB – Investment management

2019  ÖBAG – Portfolio management