

PRESS RELEASE

Syndicate agreement between OEBAG and Mubadala extended for the next 10 years

Two largest shareholders agree to intensify cooperation for a strong and independent OMV

Vienna/Abu Dhabi, 23 July 2020. The two largest core shareholders of the Austrian energy group OMV Aktiengesellschaft (“OMV”), Oesterreichische Beteiligungs AG (“OeBAG”) and Mubadala Petroleum and Petrochemicals Holding LLC (a fully owned subsidiary of Mubadala Investment Company (“Mubadala”)) have announced the extension of their close cooperation for further 10 years to continue and strengthen their support of OMV.

The agreement was signed by Thomas Schmid, CEO OeBAG, and Musabbeh Al Kaabi, CEO, Petroleum & Petrochemicals, Mubadala, in a virtual event on 23 July, 2020. The conclusion of the successful talks between OeBAG and Mubadala will extend the partnership between Austria and Abu Dhabi that has existed since 1994.

The enhancement of the cooperation between the two major shareholders represented by this agreement strengthens OMV's investor base and will support the company during a period of transformation as it evolves to meet the challenges of the energy transition and circular economy.

Thomas Schmid, CEO of OeBAG said: *"The success of the cooperation to date is reflected in the development of OMV as one of the most successful Austrian companies with global significance. In times of crisis, stable shareholding structures are crucial for global companies like OMV. The prolongation of this cooperation is therefore a great success for Austria as a business location"*.

Musabbeh Al Kaabi said: *"We are pleased to be continuing our strong alignment and commitment to OMV. The company remains a strong and important part of our portfolio. Our aligned support will be important for the business as it positions itself*

for success in a rapidly evolving energy sector and generates value for all shareholders.”

Stable ownership structure until 2030

With a syndicate agreement between Abu Dhabi and Austria concluded 26 years ago, a successful cooperation was agreed upon which has made a significant contribution to OMV's successful development in the past years.

Thomas Schmid, CEO of OeBAG said: "By extending the cooperation between OeBAG and Mubadala, we are creating stable ownership structures at OMV until at least 2030. This is crucial for the long-term value creation of our stake in this key Austrian company. At the same time, both partners commit themselves to an even stronger focus on independence and expertise in the OMV Supervisory Board. And finally,, we are strengthening the dialogue between the stakeholders. This will enable us to continue OMV's successful path on the Austrian capital market.”

BACKGROUND INFORMATION:

ABOUT OeBAG

OeBAG holds a 31.5% interest in OMV AG. As an autonomous holding company, Oesterreichische Beteiligungs AG (OeBAG) administers 11 state investments with a total value of almost 19.38 billion Euro (31.3.2020). Together with the 11 portfolio companies we strengthen the country's position as a place to do business and create lasting value for generations to come. ÖBAG currently holds the following investments: OMV AG, Austrian Post AG, Telekom Austria AG, CASAG, BIG, APK Pensionskasse, GBK-Bergbau, IMIB, SCHOELLER-BLECKMANN GmbH and FIMBAG. Verbund AG, which is listed on the stock exchange, is managed by OeBAG on behalf of the Federal Ministry of Finance. OeBAG pursues the goal of a responsible management of the federal government's shareholdings that is geared towards sustainable and long-term value creation and strengthen Austria as a business location. By doing so, OeBAG strengthens Austria as a business location. For more information, please visit: www.oebag.gv.at/en

ABOUT MUBADALA:

Mubadala Investment Company holds a 24.9% interest in OMV AG through its wholly-owned subsidiary. Mubadala Petroleum and Petrochemicals Holding Company L.L.C. Mubadala Investment Company is a sovereign investor managing a global portfolio, aimed at generating sustainable financial returns for its shareholder, the Government of Abu Dhabi. Mubadala's US \$229 billion portfolio spans five continents with interests in multiple sectors including aerospace, ICT, semiconductors, metals and mining, renewable energy, oil and gas, petrochemicals, utilities, healthcare, real estate, pharmaceuticals and medical technology, agribusiness and a global portfolio of financial holdings across all asset classes. Mubadala has offices in Rio de Janeiro, Moscow, New York and San Francisco, with a joint venture in Hong Kong. Mubadala is a trusted partner, an engaged shareholder and a responsible global company that is committed to world-class standards of governance. For more information about Mubadala, please visit: www.mubadala.com

ABOUT OMV AG:

OMV produces and markets oil and gas, innovative energy and high-end petrochemical solutions – in a responsible way. With Group sales of EUR 23 billion and a workforce of around 20,000 employees in 2019, OMV Aktiengesellschaft is one of Austria's largest listed industrial companies. In Upstream, OMV has a strong base in Central and Eastern Europe as well as a balanced international portfolio, with Middle East & Africa, the North Sea, Russia and Asia-Pacific as further core regions. Daily average production was 487,000 boe/d in 2019. In Downstream, OMV operates three refineries in Europe and owns a 15% share in ADNOC Refining and Trading JV, with a total annual processing capacity of 24.9 million tons. Furthermore, OMV has a 36% participation in Borealis, one of the world's leading producers of polyolefins. The Company operates about 2,100 filling stations in ten European countries. OMV runs gas storage facilities in Austria and Germany; its subsidiary Gas Connect Austria GmbH operates a gas pipeline network in Austria. In 2019, gas sales volumes amounted to around 137 TWh. Sustainability is an integral part of OMV's corporate strategy. OMV supports the transition to a lower-carbon economy and has set measurable targets for reducing carbon intensity and introducing new energy and petrochemical solutions. For more information about OMV, please visit:

www.omv.com



CONTACT FOR MEDIA INQUIRIES:

OEBAG:

Mag. Melanie Elisabeth Laure

T: +43 1 711 14-203

Mobile: +43 664 825 8579

E-Mail: melanie.laure@oebag.gv.at

www.oebag.gv.at